

London, 3 December 2020

## The Banker names Bank of Georgia as the Bank of the Year 2020 in Georgia

Bank of Georgia Group PLC (the "**Group**") is pleased to announce that its subsidiary, JSC Bank of Georgia (the "**Bank**" or "**Bank of Georgia**") has been recognised as the best bank of 2020 in Georgia by The Banker. The Banker outlined that when selecting the winners this year the judges have placed particular emphasis on the ways banks have led in meeting client needs and maintaining resilience in the face of the COVID-19 pandemic.

*Archil Gachechiladze*, Bank of Georgia's CEO commented: "We are very pleased to receive this prestigious award. Bank of Georgia is the brand that stands for taking action, empowering its customers and employees, and helping them achieve more of their potential. Our mission has become even more important during the pandemic, and we have strengthened our focus on offering the most needed financial products and services, and providing necessary support to our clients during the crisis. Bank of Georgia has demonstrated strong resilience amid a tough operating environment this year, and we will continue to play a fundamentally important role in supporting our customers, the communities in which we live, and the Georgian economy."

## Name of authorised official of issuer responsible for making notification: Natia Kalandarishvili, Head of Investor Relations and Funding

## About Bank of Georgia Group PLC

Bank of Georgia Group PLC ("**Bank of Georgia Group**" or the "**Group**" - LSE: **BGEO LN**) is a UK incorporated holding company, which comprises: a) retail banking and payment services; b) corporate and investment banking and wealth management operations in Georgia; and c) banking operations in Belarus ("**BNB**"). **JSC Bank of Georgia** ("**Bank of Georgia**", "**BOG**" or the "**Bank**"), the leading universal bank in Georgia, is the core entity of the Group. In the medium-term, the Group targets to benefit from superior growth of the Georgian economy through both its retail banking and corporate and investment banking services and aims to deliver on its strategy, which is based on at least 20% ROAE and c.15% growth of its loan book.

JSC Bank of Georgia has, as of the date hereof, the following credit ratings:

Fitch Ratings	'BB-/B'
Moody's	'Ba3/NP' (FC) & 'Ba2/NP' (LC)

For further information, please visit <u>www.bankofgeorgiagroup.com</u> or contact:

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